GROUP

Clermont-Ferrand, July 1st, 2026

COMPAGNIE GÉNÉRALE DES ÉTABLISSEMENTS MICHELIN

Michelin completes the acquisition of Tex Tech Industries and reinforces its Polymer Composite Solutions business

- Michelin completed the acquisition of Tex Tech, under the terms announced on January 2, 2026, and after obtaining all the necessary approvals for the transaction.
- Tex Tech is a strong strategic fit for the Polymer Composite Solutions business, with the same commitment to innovation and high-quality products.
- Acquisition financed through available cash, preserving Michelin's strong financial position.
- Third major acquisition in the Polymer Composite Solutions completed this year, after Cooley in January and Flexitallic in April.

Founded in 1904, in Maine (USA), Tex Tech Industries is a premier designer and manufacturer of textile products and specialized coated fabrics for a wide range of industries and niche applications.

The company has created solutions for some of the most demanding applications including Thermal Protection Systems (TPS) for space vehicles, fuselage burn-resistant aircraft materials, aircraft seat fire-blocking textiles, and custom fabrics for composite applications.

The company employs 300 people and operates six factories (five in the USA and one in the United Kingdom). In 2025 Tex Tech reported revenue of $128 million.

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