



PRESS RELEASE

GROUP

Paris- June 22 2023

Florent Menegaux elected as Head of the Global Compact France Network

- 3-year term of office
- Key issues which are central to the Michelin Group's commitments
- The Global Compact France Network celebrates its 20th anniversary

Florent Menegaux has been elected as President of the Global Compact France Network by the Governing Council of the UN Global Compact France Network for a 3-year term of office. The appointment takes effect from this day and shall begin with his participation in a round table on the theme of 'Growth or Decline: how to achieve inclusivity'.

The Global Compact France Network is the national branch of the UN Global Compact. Its purpose is to implement tangible action based on ten universal principles related to human rights, international labor standards, the environment and the fight against corruption. These issues have always been consistent with Michelin's undertakings.

Upon joining in 2010, Michelin reconfirmed its commitment in terms of social and environmental responsibility. Fully aware of the challenges ahead, the Group also built the 'All Sustainable' strategic vision, based on the constant search for the right balance between people, profit and the planet. The vision aims to ensure the sustainability of activities and the company, as well as communities and the environment in which it operates.

"The Global Compact France Network provides essential momentum for helping companies respond to today's major challenges. The key lies in working together and solidarity. I will continue with my predecessors' efforts and I will ensure that during my term of office, I make a significant contribution to the network's actions and to accelerating its growth in the territories. As I do every day as CEO of Michelin, I will continue to defend a sustainable and responsible vision, to federate business and support directions which are part of a world view combining balanced growth, value creation, the development of people and respect for the environment", explained Florent Menegaux after his election.

The Global Compact France Network is celebrating its anniversary this year and now helps its 1,900 members, (60% of which are SMEs), with their CSR policy.



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About Michelin

Michelin, the leading mobility company, is dedicated to sustainably enhancing its clients' mobility; designing and distributing the most suitable tires, services, and solutions for its clients' needs; providing digital services, maps, and guides to help enrich trips and travels and make them unique experiences; and developing high-technology materials that serve a variety of industries. Headquartered in Clermont-Ferrand, France, Michelin is present in 175 countries, has 132,200 employees and operates 67 tire production facilities which together produced around 167 million tires in 2022. (www.michelin.com)

Pictures available on:

<https://contentcenter.michelin.com:443/portal/shared-board/e430b5c4-9f29-4694-b4f0-57b7e6c6d970>

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